

STATE OF OKLAHOMA

2nd Session of the 60th Legislature (2026)

SENATE BILL 1809

By: Paxton

AS INTRODUCED

An Act relating to ad valorem; amending 68 O.S. 2021, Section 2889, which relates to classifications of homesteads; modifying exemption amount of homesteads for certain tax years; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 2021, Section 2889, is amended to read as follows:

Section 2889. Homesteads, as defined in Section 2888 of this title, are hereby classified for the purpose of taxation as provided in Section 22 of Article X of the Oklahoma Constitution. All homesteads in this state shall be assessed for taxation the same as other real property therein, except that each homestead, as defined by Section 2801 et seq. of this title, shall be exempted from all forms of ad valorem taxation pursuant to Section 1 of Article XII-A of the Oklahoma Constitution to the extent of One Thousand Dollars (\$1,000.00) of the assessed valuation for tax years 1988 through

1 2026 and Five Thousand Dollars (\$5,000.00) for tax year 2027 and
2 subsequent tax years.

3 SECTION 2. This act shall become effective November 1, 2026.
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